

NEWS RELEASE

Contact: Becky Bunke
E-mail: becky.bunke@josephinenet.com
Phone: 360-629-2126 ext. 146

Dave Rustad, APR, FLMI
dave.rustad@thrivent.com
612-340-7037

Josephine Sunset Home receives \$50,000 grant to spur charitable gifting

*Grant part of \$4 million Thrivent Financial for Lutherans Foundation initiative
benefiting Lutheran nonprofits*

MINNEAPOLIS (Dec. 18, 2007) – Josephine Sunset Home, 9901 272nd PI NW, Stanwood, recently received a \$50,000 grant designed to generate thousands more in financial gifts to the non-profit organization. The grant will establish an endowment fund for bequests to be made to Josephine Home which will benefit their residents and day care children by funding projects which currently aren't funded.

The grant is one of 62 awarded by the Thrivent Financial for Lutherans Foundation as part of its \$4 million Charitable Gifting Initiative program.

"We are so excited to be able to start an endowment fund for Josephine Home as we begin our 100th year of caring for the elderly and children in the Stanwood area," said Becky Bunke, grant writer and project director for Josephine.

"It is our hope that this grant will strengthen Josephine's ability to inform potential donors of various options available to them to financially support Josephine," said Brad Hewitt, president of the Thrivent Financial for Lutherans Foundation. "As people come alongside Josephine with charitable gifts, Josephine will become increasingly effective in carrying out its mission."

The 2007 Charitable Gifting Initiative grants ranged from \$7,000 to \$100,000. The 62 grants are expected to generate a total of more than \$177.6 million in immediate or deferred monetary gifts to Lutheran institutions.

The grant program goals are to:

- Provide practical and personalized opportunities for people to learn about and respond to charitable gifting options.
- Equip church leaders with collaboration skills and techniques to open charitable giving doors.
- Increase the number and amount of immediate and deferred charitable giving solutions among Lutherans and others.
- Develop cooperative relationships that unite Lutheran institutions with financial services organizations in offering charitable giving product options and services.

“Helping organizations communicate the benefits of tax-advantaged charitable giving to their potential donors is what this grant is all about,” said Karen Coonen, executive director of the Thrivent Financial for Lutherans Foundation. “We are delighted to support Josephine Sunset Home through this grant as we know it will greatly multiply the support it receives from those who believe in its work.”

The Thrivent Financial for Lutherans Foundation is a private foundation funded by Thrivent Financial for Lutherans. As a 501(c)(3) organization with its own board of trustees, the foundation is organized and operated exclusively for charitable, religious, scientific, literary and educational purposes and makes grants and gifts to 501(c)(3) exempt organizations. The foundation does not provide grants to individuals. To learn more about the foundation and its programs, visit: www.thrivent.com/foundations.

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